LLOYD'S

2026 Market Update

Adoption of Delegated Data Manager (DDM)

In March we announced our intention to undertake a phased approach to the full adoption of Delegated Data Manager (DDM), working with brokers, coverholders, delegated claims administrators (DCAs) and managing agents who have the capacity and appetite to adopt and drive early benefits.

Since announcing our plans, we have been delighted by the support received from the market and the progress several firms have made towards the full adoption of DDM. The initial plan we outlined in our roadmap here today is the result of a market-wide consultation. The roadmap brings to life the ambitions published in Blueprint Two for DDM to become the centralised data source to support coverholder reporting, making it simpler and faster to process delegated authority data and enabling more efficient end-to-end processing.

> Read more

Service Company Consortium – what is means to the Canadian Market

Lloyd's has introduced the Canada Service Company Consortium Agreement, extending the benefits of the traditional Lloyd's consortium model to the Canadian market. This new framework enables Service Companies to participate directly in consortium arrangements, allowing Lloyd's syndicates and Service Company capacity to be combined under a single lead underwriting structure.

The initiative supports Lloyd's strategy of bringing underwriting expertise closer to customers while continuing to leverage the scale, financial strength, and specialist capabilities of the global Lloyd's market. By allowing underwriting decisions to be made locally, Canadian Service Companies can respond more quickly to market needs while accessing the combined capacity of multiple Lloyd's syndicates.

For brokers and clients, the model offers enhanced access to local decision-makers, greater underwriting responsiveness, and the ability to secure larger or more specialized risk solutions. At the same time, the framework provides Service Companies with an efficient and competitive way to deploy Lloyd's capacity and strengthen their presence within the Canadian marketplace.

In practice, the Canada Service Company Consortium Agreement creates a powerful local underwriting, global capacity model that further enhances Lloyd's ability to serve the evolving needs of Canadian customers.

Lloyd's Canada Attorney in Fact Signing Platform API

Did you know that Lloyd's Canada offers access to an interface API into our Attorney in Fact Signing platform (ASPS) to facilitate the exchange of submitted contracts for counter signing by the AIF in Canada?

For a one-time licensing fee, we provide you with the specification documentation in order to build out the REST API interface as well as providing support during your development, testing and integration phases.

The API is available for Canadian Risks only. A broker must be onboarded by Lloyd's to use the framework and have met the non-API prerequisites that being of having a broker organisation and users set up in the existing platform.

> Find out more about the API here